



**Art 8.** To see if the Town will vote to authorize the Treasurer and The Board of Selectmen, in the name of and on behalf of the Town, to borrow an amount not to exceed \$1,152,483, of which \$981,800 will be loan forgiveness, the proceeds to be appropriated to finance a portion of the cost of upgrades to the Town's Wastewater Treatment facility, and to issue the Town's general obligation bond and note in anticipation thereof, for a term not to exceed 30 years, under such other terms and conditions, including provisions for early redemption or prepayment, as may be approved by the Treasurer, and to further authorize the Treasurer and a majority of the Board of Selectmen, separately, to take any and all other actions and to sign such other documents and certificates as may be necessary or convenient to accomplish such borrowing, and to authorize such other action as the Special Town Meeting may approve.

## ARTICLE 8. TREASURER'S FINANCIAL STATEMENT

### FINANCIAL STATEMENT

#### Total Town Indebtedness

A. Total debt outstanding and unpaid:	\$ 371,637
B. Total debt authorized and unissued:	\$2,069,519
C. Total Debt to be incurred if this article is approved:	\$1,152,483
D. Amount to be forgiven:	\$ 981,800

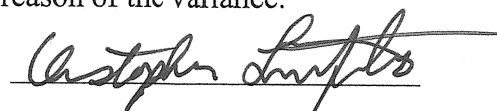
Total Debt Authorized after Passage of Article 8:	\$3,593,639
Total Debt Authorized After Forgiveness of \$981,800:	\$2,611,839

#### ESTIMATED COSTS:

Estimated Interest rate:	2 %
Estimated term:	30 years
Total principal to be repaid:	\$170,683
Total interest to be paid over term:	\$ 52,300
Total cost of principal and interest:	\$222,983

#### VALIDITY:

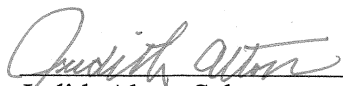
The validity of the note and the bond and of the voters' ratification of the note and bond may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.


  
Christopher Littlefield, Treasurer

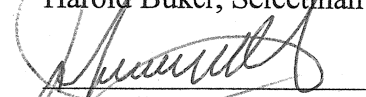
TOWN OF HARTLAND  
WARRANT FOR SPECIAL TOWN MEETING

Monday, September 16, 2019

Dated: September 06, 2019

  
Judith Alton, Selectman

  
Harold Buker, Selectman

  
John Hikel, Selectman

A true copy of the warrant,

Attest: Triss Admith

Clerk of Hartland